### CHAPTER IV

#### THE NORMS SET FOR DISCHARGE OF FUNCTIONS

The Company has a well-defined procedure, and guidelines for discharge of various functions, which are as under:

1) **Delegation of Powers:**
The officers of the Company at various levels discharge their functions and responsibilities within the powers delegated to them by the Board of Directors under Delegations of Powers.

2) **Laid down Policies and Guidelines:**
EESL is having laid down policies and guidelines governing major activities of the Company. While discharging the functions, the officers need to follow these laid down policies and guidelines.

3) **Compliance of provisions of Statutes:**
While discharging the respective functions, officers are required to comply with the applicable provisions of Indian Constitution, Statutes and Rules & Regulations.